

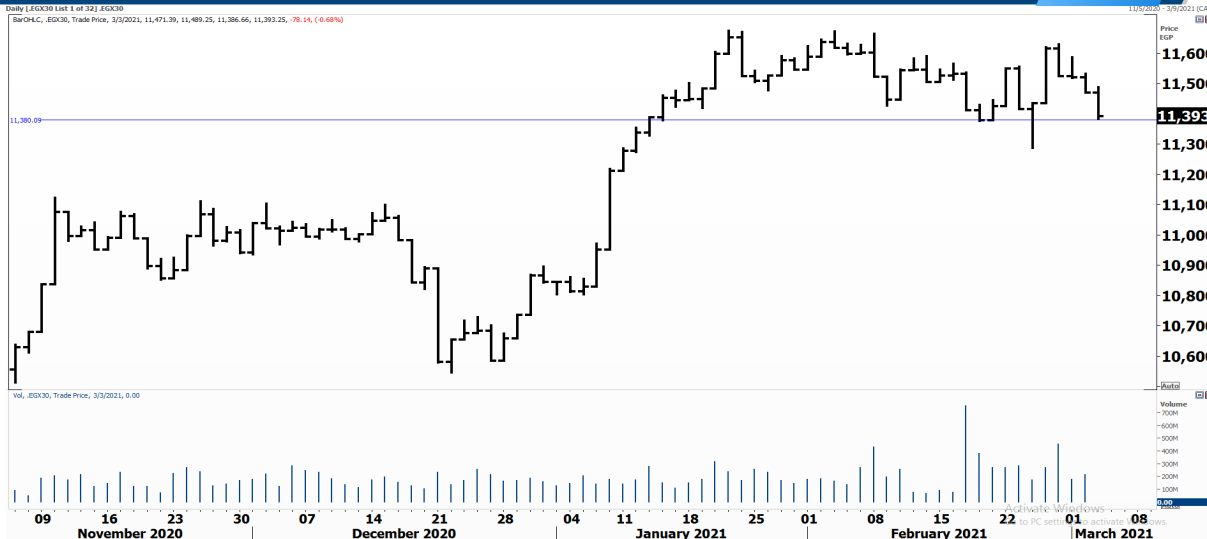


PIONEERSECURITIES

TECH TO THE POINT

4-Mar- 2021

This report must be read with the disclaimer
on the last page



Last	11,393.25
High Today	11,489.25
Low Today	11,386.66
Volume	M 260.100
First Support	11,200.00
Second Support	11,000.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.37%
1 MONTH	-1.69%
1 QUARTER	3.36%
1 YEAR	-8.26%
YTD	5.05%

Analysis

The place where the market reached yesterday is a support that should halt the current decline. Thus, we should see a rebound today that might not take the market too high. Those who want to step in partially near this support, can do so and use the 11,550-11,600 as their target.

New entries, after selling near target, will be triggered at a clear breakout above 11,700.

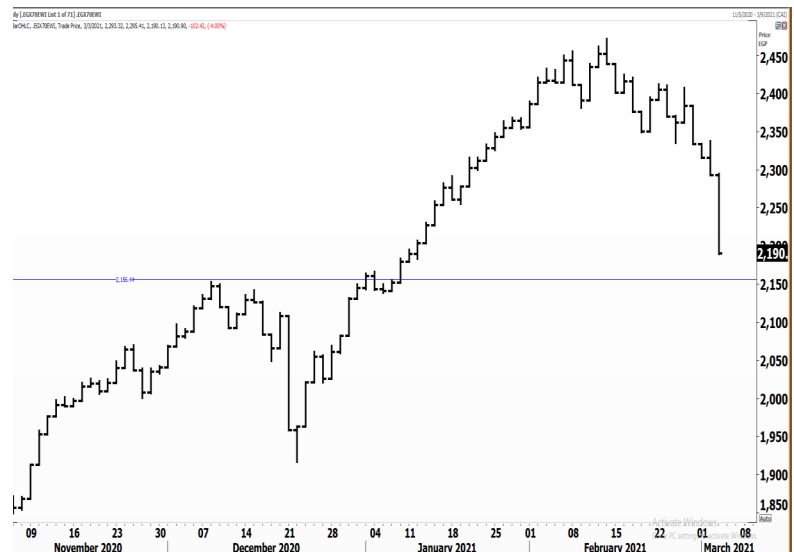
Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 index witnessed a severe decline yesterday, unlike blue chips that did not fall that strong. The index fell 4% which is the biggest one-day fall this year.

The big decline of small caps that we should see some change in the relative performance from small caps to bigger ones.


The EGX 70 is currently approaching its support that lies at 2,150. Those who are thinking of jumping in can step in at a rebound from support.




Resistance

No stocks broke their resistance yesterday

Support


AIH  The 0.61 support was violated yesterday and the stock closed at 0.592. AIH should reach 0.51 which is expected to serve as support. We do not recommend buying unless the 0.64 level is broken to the upside

MPRC  The break below 6.7 is not confirmed yet, especially that the stock witnessed buying power at the end of the session. If MPRC continues trading below 6.7 today a sell signal will be triggered with a target near 6.

EGTS  Broke its 1.45 support level and closed clearly below it. The decline came on low volumes, despite that it was a severe decline. We will not touch the stock until it trades back above 1.45. Our downward target lies around 1.25.

Testing

Support

MTIE  It looks like MTIE will witness a nice rebound after it hit its support and was able to rebound from there. Those who want to wait for confirmation before stepping in can wait for a break above 11.2. In all cases stops will be placed below 10.

EXPA  The 12.5 level was the breakout level of EXPA and was able to serve as support. We need to see EXPA breaking above 13.5, however, to recommend buying.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OIH.CA	ORASCOM INV HOLD	0.265	0.26	0.271↑	0.277	0.280	0.284	0.248
KABO.CA	KABO	1.348	1.305	1.36↑	1.39	1.405	1.42	1.26
MEPA.CA	MEDICAL PACK	0.93	0.915	0.96↑	0.98	0.992	1.01	0.88
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY	46.00	45.60	46.50↑	47.44	48.20	49.40	44.00

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

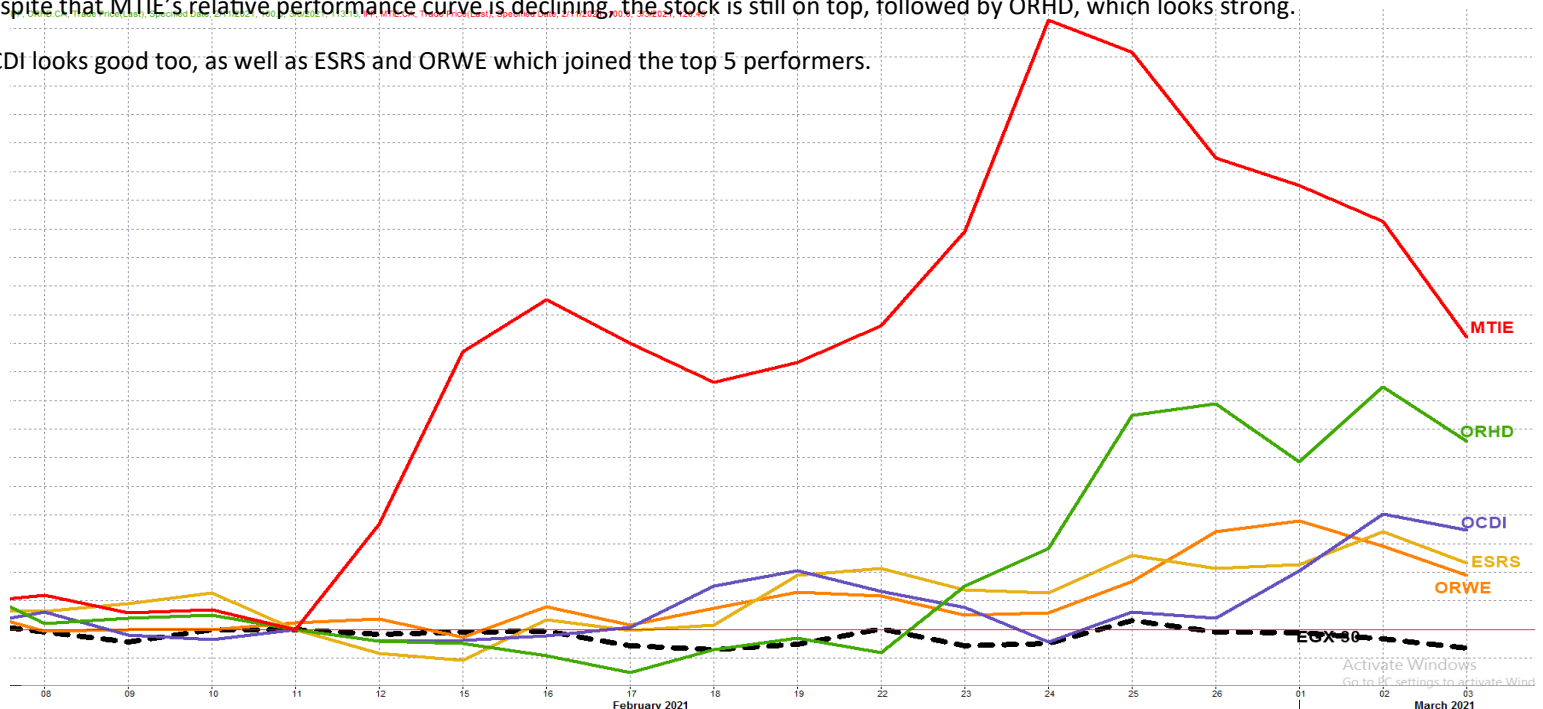
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SPIN(T+1)					3.56 %	

Top 5 Performers

Despite that MTIE's relative performance curve is declining, the stock is still on top, followed by ORHD, which looks strong.

OCDI looks good too, as well as ESRS and ORWE which joined the top 5 performers.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.99	60	58.5	62.7	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	46.00	44	42	49.5	51.95	↔	Hold	44
EAST.CA	EASTERN CO/d	14.6	14	13.5	15	15.4	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.10	\$1.06	\$1.16	\$1.20	↑	Hold	\$1.06
ABUK.CA	ABU QIR FERTILIZERS /d	21.55	21.1	19.8	22.7	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	14.99	14.9	14.7	15.8	16.1	↔	Hold	14.9
TMGH.CA	TALAT MOSTAFA/d	6.58	6.45	6.27	6.9	7.11	↓	P.SELL	7.11
SWDY.CA	ELSWEDY ELECTR/d	9.50	9.1	8.55	9.73	10	↓	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.41	5.2	4.9	5.45	5.62	↑	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	5.16	4.96	4.86	5.5	5.8	↔	Hold	4.96
ETEL.CA	TELECOM EGYPT/d	11.2	11.2*	10.7	11.9	12.18	↔	Hold	11.2*
MNHD.CA	NASR CITY HOUS/d	3.81	3.8	3.6	3.98	4.1	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	25.51	25.4	24.2	26.7	27.3	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.00	16.4	15.5	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	10.72	10	9.5	10.9	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.57	4.5	4.37	4.7	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	7.1	7	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.75	8.75	8.45	9.25	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.15	5.11	4.93	5.7	5.88	↓	P.SELL	5.88
PHDC.CA	PALM HILL DEV /d	1.71	1.63	1.578	1.76	1.83	↔	Hold	1.578
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.93	2.94*	2.78	3.18	3.35	↔	Hold	2.78
ESRS.CA	EZZ STEEL/d	10.43	10	9.6	10.8	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.391	1.37	1.3	1.48	1.52	↓	Hold	1.52
MTIE.CA	MM GROUP FOR INDUSTRY /d	10.66	10.3	10	12	13	↑	Hold	10
AUTO.CA	AUTO GHABBOUR /d	3.85	3.64	3.5	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.70	5.4	5	5.9	6.1	↑	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.265	0.235	0.22	0.273	0.29	↑	Hold	0.235
EMFD.CA	EMAAR MISR DEV/d	2.40	2.35	2.25	2.55	2.65	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13	12.8	12.5	13.75	14.5	↔	Hold	12.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.